

**Carlisle Family YMCA
CONFLICT OF INTEREST POLICY (4/14/09)**

SECTION 1. PURPOSE: The Carlisle Family YMCA (hereinafter "YMCA") is a nonprofit, tax-exempt organization. Maintenance of its tax-exempt status is important both for its continued financial stability and for public support. The IRS views the operation of the YMCA as a public trust, which is subject to scrutiny by governmental authorities for compliance with tax-exempt regulations. Consequently, there exists between the YMCA and its Board members a fiduciary duty, which requires a broad and unbending duty of loyalty and care from Board members. The Board must administer the affairs of the YMCA honestly and prudently, while exercising their best care, skill and judgment for the sole benefit of the YMCA. Board members shall exercise good faith in all decisions and they shall not use their positions for their personal gain. The interest of the YMCA shall be the first priority in all decisions and actions.

SECTION 2. CONFLICT OF INTEREST DEFINED: A conflict of interest arises whenever the personal or professional interest of the Board member is potentially at odds with the best interest of the Carlisle Family YMCA.

SECTION 3. POLICY ON CONFLICT OF INTEREST: If a matter comes before the Board that involves a potential conflict of interest for a Board member, it is the responsibility of the Board member to:

1. Identify the potential conflict of interest to the Board.
2. Refrain from voting on the matter involving the potential conflict of interest.

The Board member with the potential conflict of interest may participate in the discussion on the issue before the Board.

After a potential conflict of interest is disclosed by a Board member, it shall be the responsibility of the Board to:

1. Investigate alternatives to the transaction proposed with the Board member to determine whether a more advantageous alternative is available to the YMCA.
2. Hire or contract with a Board member only if the Board member is the best qualified individual to hire or do business with and the Board member's goods or services are provided at a cost to the YMCA which is competitive as compared to other alternatives.
3. Determine that the transaction with the Board member is in the best interest of the YMCA.
4. Record in the minutes the disclosure of the potential conflict of interest and the Board action taken on the matter.

I have read the foregoing Conflict of Interest Policy and will abide by its terms.

Signature

Date

Print Name: _____